



SAN FRANCISCO—OAKLAND BAY BRIDGE PROJECT BOND AND LOAN GUARANTEE PROGRAM

THE FACTS ABOUT THE BAY BRIDGE BOND AND LOAN GUARANTEE PROGRAM

The bond and loan guarantee program allows small and disadvantaged businesses to compete on a level playing field when bidding for work on the new East Span of the San Francisco-Oakland Bay Bridge.

A single business could potentially receive up to \$1 million in guarantees through this program, which can support loans and bonds that the companies could not otherwise obtain. When the project is completed and the loans re-paid, the guarantees are released and the trust fund becomes available for future guarantees.

This program allows eligible small and disadvantaged businesses to not only obtain a loan and/or bond it could not otherwise obtain, but to establish a favorable credit history with a lender and/or surety.

Eligible small or disadvantaged businesses must demonstrate that it cannot obtain a loan or bond on the basis of the company's current financial situation.

We encourage small and disadvantaged businesses to pre-qualify for bonding and/or financial assistance with Nor-Cal Small Business Financial Development Corporation, a non-profit corporation which will issue the guarantees and loans through its office in Oakland.

Example of work items for small and disadvantaged businesses on the East Span project include clearing and grubbing, concrete curb and gutter, fencing, construct concrete and steel barriers, demolition, sign structures, clean and paint structural steel, steel piling, asphalt concrete surfacing, erosion control, earthwork including grading, excavation, and backfill, drainage system, utility abandonment and relocation, traffic striping, traffic control, construction area signs, trucking of materials, concrete supply and placement, reinforcing steel, security and electrical system, fiber optic cables, and much more.

Contact Nor-Cal Small Business Financial Development Corporation at (510) 208-7330 or (510) 208-7331, or visit the Caltrans Web site at www.dot.ca.gov